

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS,

J. HARLON RIGGINS, CHESTER W. JOHNSTON, & KENNETH COBB

all of

Greenville, South Carolina

did on the 13th day of October, 1961, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is R-J-C REAL ESTATE COMPANY

THIRD: That the principal place of business is 405 Insurance Building, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in buying, selling, leasing and improving lands and tenements for itself or for others, the loaning of money for itself and as agent for others, upon mortgages or other securities, and the purchasing and selling of lands and of money obligations secured upon real or personal property, the acquiring, holding, selling, hypothecating, assigning, transferring and conveying of its own obligations, or the obligations of any persons or other corporations and collection, foreclosing, compounding, satisfying and discharging the same of record; the buying, owning and improving of real estate by erecting buildings and other structures thereon and lessing and cultivating the same; the borrowing of money and executing mortgages or deeds of trust upon real estate or personal property as security therefor; the doing of any and all acts necessary for the carrying out of the powers enumerated.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00)----- Dollars payable in cash

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50) of the par value of One Hundred (\$100.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 9th day of October, 1961, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: J. Harlon Riggins, Chester W. Johnston and C. Kenneth Cobb

EIGHTH: That subsequently there was elected as President, J. Harlon Riggins; as Vice-President, Chester W. Johnston; as Secretary, C. Kenneth Cobb; as Treasurer, C. Kenneth Cobb

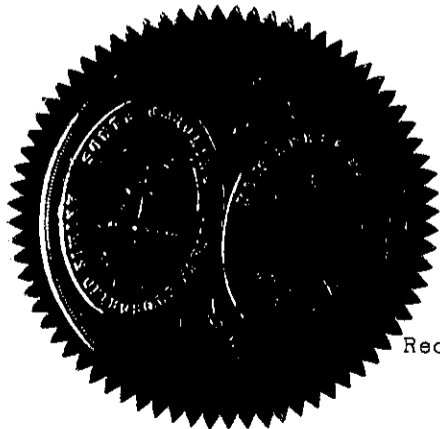
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 13th day of October in the year of our Lord one thousand nine hundred and 61 and in the one hundred and 86th year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded Oct. 16th. 1961, at 11:44 A.M., #9787.